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Special:

Circular Letter

TO: SCHOOL EMPLOYERS

SUBJECT: 2007/2008 SCHOOL EMPLOYER POOL CONTRIBUTION RATE

The following rates for the 2007/2008 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 16, 2007 meeting. These rates become effective with the first payroll period that ends in July 2007:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
School Members	9.306%

Your employer contribution rate may continue to vary annually based on the experience of CalPERS members employed by school employers.

If you have any questions, please contact the Employer Contact Center toll-free at **888 CalPERS** (or **888-225-7377**).

Ronald L. Seeling, Chief Actuary
Actuarial & Employer Services Branch